

AFTER RECOVERY, GROWTH







« In an environment marked by uncertainty, Loxam must continue to forge ahead »

Gérard Déprez takes stock of the past year and shares his convictions for the future. According to the President of Loxam, 2023 should be in line with the healthy results of 2022. However, external events, unpredictable both in their scope and duration, force the Group to constantly seek the right balance to stay on course, by controlling risks and seizing all opportunities.

2022 is now behind us: what do you take away from it?

We had anticipated a good year, given the recovery from the pandemic and the positive market outlook. Our growth plan was established accordingly.

Events likely to disrupt our business entered the equation: the continuing war in Ukraine, soaring inflation, the energy crisis and a shortage of raw materials in construction.

In addition, there was a major cyber-attack on the company, which was fortunately very well controlled by our teams, who managed to limit its duration and impact.

And yet, despite all these events, our results were in line with our forecasts.

We never let ourselves be diverted from our path, if we were not directly affected. The environment did present significant uncertainties, but we took them into account in our strategic trade-offs. Thus, the shortage of parts sometimes created delivery delays, and certain financial markets closed down, but these hazards had been anticipated. We also favoured organic growth and limited our recourse to external financing.

In total, we generated 2.4 billion euros in turnover in 2022, an increase of 9% compared to 2021. We can be collectively proud of this result, which illustrates the strength of our Group, its resilience and its working culture.

2022 was also a great moment of unity, around our new internal brand platform, "Loxam United", which serves as a reminder to each and every one of us that we belong to a company which, regardless of the country in which it is established and the disciplines practised within it, shares strong values.

These values were expressed in full during a convention, which this year took on a whole new dimension with an even more collective format, with the participation of all our employees around the world, thanks to a mix of in-person and remote events.

This convention was the starting point for a new quality of life at work policy, based on taking into account the sociological trends that have emerged or grown in recent years: teleworking, search for meaning, better work-life balance, etc.

Why create a Major International Sporting Events department?

This clarification was necessary to enable this activity to gain visibility and awareness. Although we have been involved in MISE for years, we are not yet sufficiently identified as a key player in the sector. Above all, few people are aware of Loxam's specificities in this field and the extent of its expertise and scope of action. Participating in these major events also brings a bonus in terms of image for our Group.

Launching this department is nevertheless part of natural change in our company, in the same way as when we launched retail corners spaces to meet the expectations of do-it-yourself enthusiasts, but also modular shelters or powered access.

We felt that we had a legitimate right to tackle this new market. And history seems to prove us right, since in addition to being the Official Sponsor and Equipment Rental Supplier of the 2023 Rugby World Cup, we have also been selected to supply temporary power to all the sites hosting the Paris 2024 Olympic and Paralympic Games, with our partner GL events.

The global political, diplomatic and economic environment is in upheaval. How are you going to run Loxam in 2023 in spite of everything?

We will continue to focus on development in Europe. The economic situation in the construction sector is not necessarily as healthy as we would like, but it continues to bring us good projects, thanks in particular to the national stimulus plans and the efforts in the area of digital and ecological transition that are continuing.

We will therefore continue to follow a pattern of opportunities and will adjust our orientations according to the markets. It is up to us to adapt to this through a detailed analysis of the market environment and by constantly keeping our growth objective in mind.

We also want to expand our positions throughout Europe and confirm our place in the European top three in all the areas in which we operate. Strengthening our European leadership is important, especially when markets can retreat into themselves: we need to consolidate our base.

How does your environmental strategy fit in with your global strategy?

Commitments to the environment are no small matter. They are just as necessary as those we make to guarantee our profitability or solvency. Companies that refuse to take a serious interest in them simply have no future. Beyond being good for the planet, these commitments unite our teams and are appreciated by our clients.

However, here again, it is all a question of balance. Greening an equipment fleet too quickly without a transition phase means potentially cutting ourselves off from a portion of our market. Our role is to reconcile economic and financial, social and environmental imperatives. Depending on circumstances, some will take priority over others and require more efforts or investment.

We are not a 'one-shot' company; our ambition is to arrive at our destination, no matter what road we take to get there!

As for the future, what do you still have to accomplish?

I see significant scope for improvement in all the areas we have identified for 2023/2024, both in terms of enhancing working conditions and meeting our environmental targets. We will continue to seek to reconcile innovation, ethics and growth in all areas. My goal is for Loxam to remain a place of progress for everyone.

Between now and 2030, we are sure to face many new challenges. To meet them, we will have to continue to rely on our values, particularly on the collective, as we are already doing. Of course, there needs to be a captain at the helm, but if the company remains firmly rooted in its fundamentals, then the whole crew is well equipped to navigate, whether in calm seas or heavy weather.



A history, a journey

1967-1987

CREATION

- 1967 saw the launch of a new service for construction companies (equipment rental) and opening of the first branch, SAM.
- In 1986, Gérard Déprez became CEO of SAM.

1988 - 1997

REGIONAL DEVELOPMENT

- The company expanded and accelerated its national footprint.
- The Group became Loxam in 1994.

1998 - 2010

THE EUROPEAN GAMBLE

- Continued national network development through branch openings and company acquisitions.
- Loxam began its international expansion: Switzerland (1996), Belgium and Germany (1999), Great Britain and Ireland (2000), Spain (2002), Luxembourg (2005), the Netherlands (2006) and Denmark (2007).
- In 2000, Loxam became the European leader.

2011 - 2020

THE GLOBAL CHALLENGE

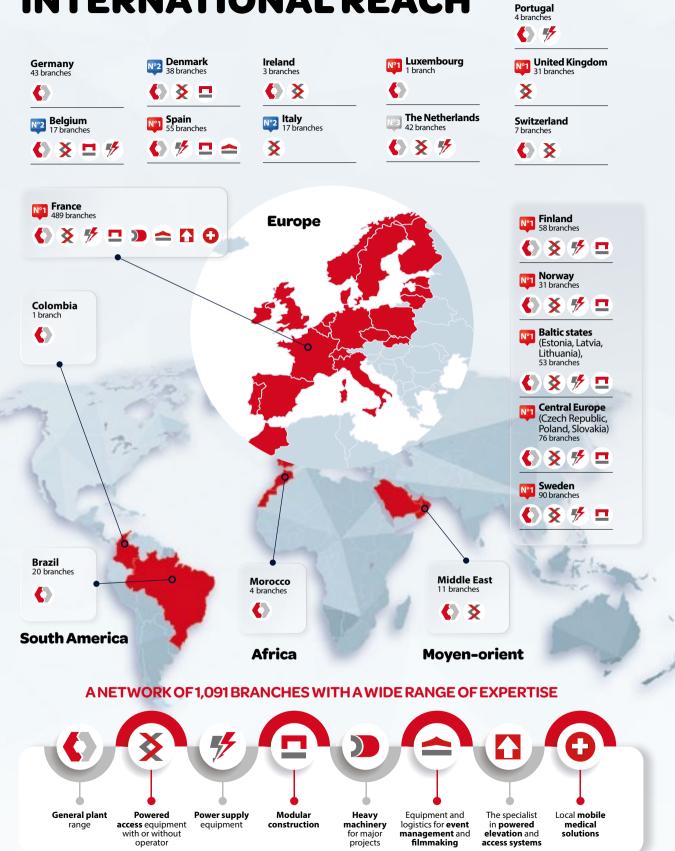
- From 2010 onwards, Loxam moved beyond the borders of Europe, expanding into Morocco and Brazil.
- In 2017, with the acquisition of new companies such as Hune, Lavendon Group, Cramo in Denmark, Nacanco and Swan, Loxam consolidated its status as an international rental company established in Europe, but also in South America, Africa and the Middle East.
- In 2019, following the acquisition of Ramirent, Loxam became the sector's 4th largest player globally, with operations in 30 countries worldwide.

2021 - 2022

A REINFORCED PRESENCE

- Loxam continued and consolidated its growth with the acquisition of JM Trykluft in Denmark, Maskinslussen and Rentsafe in Sweden, Arteixo Maquinaria in Spain, HR-Aluguer de equipamentos in Portugal, and Sofranel and SCL in France.
- Formation of a new dedicated business unit (MISE) to accompany the organisers of Major International Sporting Events, including the Paris 2024 Olympic and Paralympic Games.
- With a network of 1,091 branches in 30 countries driven by 11,800 employees, the Group posted turnover of 2.4 billion euros in 2022.

INTERNATIONAL REACH



A NETWORK OF 8 AREAS OF EXPERTISE

The Loxam Group offers the widest and deepest equipment range on the market, all safe and innovative.

THE PERTINENCE OF A NETWORK TO MEET ALL **NEEDS**

To fulfil the most specific requirements in terms of equipment and associated services, the Loxam Group has organised its activities into eight areas of expertise: one general and seven specialist, and has developed a diversified, latest generation fleet.



GENERAL RANGE

Modular solutions, earthmoving, compacting, compressed air, sawing and cutting, lifting, handling, generators, green spaces, but also tools and handheld equipment for construction.

Offered in: France, Germany, Belgium, Luxembourg, the Netherlands, Denmark, Norway, Switzerland, Morocco, Spain, Portugal, Ireland, Middle East (Hunesico). Subsidiary brand Ramirent: Baltic States, Poland, Czech Republic, Slovakia, Norway, Finland, Sweden.



TEMPORARY POWER

Diesel or electric compressors, power generators, air treatment equipment, temperature control, welding, pumping...

Offered in: France, Belgium, the Netherlands, Spain.



SERVICES AND EQUIPMENT FOR EVENT LOGISTICS

Logistical solutions, electricity supply and distribution, back-up, temperature control and air treatment, modular shelters, lifting and handling, safety and health equipment and facilities, golf carts, handheld tools, etc.

Offered in: France, Spain, Finland (Ramirent).



POWERED ACCESS SYSTEMS AND SCAFFOLDING

Suspended platforms, mast climbers, material lifts, scaffolding, etc. A brand specialising in work at height and covering everything from installation quotes to on-site inspections.

Offered in: France.

Subsidiary brand Ramirent: Baltic States, Poland, Czech Republic, Slovakia, Norway, Finland, Sweden.



PERSONNEL LIFTING AND MATERIAL HANDLING

Up to 70 metres, with or without operator: aerial work platforms, scissor lifts, van and truck mounts, spider lifts, etc.

Offered in: France, Belgium, Ireland, the Netherlands, Denmark, Switzerland, UK, Italy, the Middle East (Rapid Access). Subsidiary brand Ramirent: Baltic States, Poland, Czech Republic, Slovakia, Norway, Finland, Sweden.



MODULAR SHELTERS

Sale and rental of assembled and specially equipped modular units. Exclusive access to the Modulox range designed by Loxam. Offered in: France, Belgium, Denmark, the Netherlands. Subsidiary brand Ramirent: Baltic States, Poland, Czech Republic, Slovakia, Norway, Finland, Sweden.



HEAVY DUTY AND DECONSTRUCTION MACHINERY

Loaders up to 3,000 litres, excavators up to 30 tonnes, demolition equipment and VM4-VM5 compactors for earthmoving, drainage, deconstruction with material sorting and compacting.

Offered in: France.



LOCAL MOBILE MEDICAL SOLUTIONS

Modular solutions based on a network of certified partners in the health sector to meet medical needs expressed by the general public, local authorities and businesses.

Offered in: France.

A unique, diversified and modern equipment fleet to cater to every need.



construction

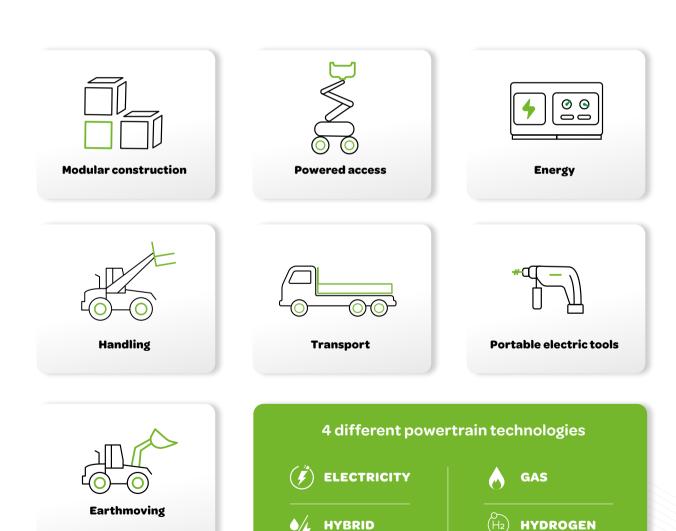




Sustainable solutions that continue to develop

Many local authorities and businesses have chosen to take steps to reduce their carbon footprint arising from their activity. Therefore, to support them in their initiatives, Loxam continued to develop its low emission LoxGreen range, deploying it in most of its branches in France.

This equipment is **more environmentally friendly** and contributes to **reducing noise pollution and vibrations** to provide enhanced safety.



The Group in 2022

PERFORMANCE

HIGHLIGHTS



RESULTS

HIGHLIGHTS



APPOINTMENT

 Stéphane Hénon, Managing Director of the Loxam Group, is appointed Chairman of the European Rental Association (ERA).



EXTERNAL GROWTH

- LoxamHune:
 - Acquisitions of Arteixo Maquinaria to reinforce its footprint in the north of Spain, and HR - Aluguer de Equipamentos in Portugal.
- Ramirent:
- Acquisition by Rentsafe, a Ramirent subsidiary specialising in road traffic signalling, of ATA Hill & Smith AB to reinforce its network in Sweden's main cities.
- France:
 - Loxam builds its coverage in the north of France with the acquisitions of Sofranel and SCL.



PARTNERSHIPS

- As part of the Rugby World Cup France 2023, the French rugby international Romain Ntamack becomes Ambassador of the Group.
- Loxam develops its corporate philanthropy actions and provides two new modular buildings spanning 1,350 sqm as part of the restoration of Notre-Dame de Paris cathedral.
- Loxam extends its commitment to WorldSkills France by two years to support young people in apprenticeships and promote vocational disciplines in building and public works.



INNOVATION

- Loxam takes delivery of its first GEH2® EODev hydrogen power generator and becomes the first player in the sector to offer a clean alternative working on hydrogen for the off-grid production of electricity.
- The RamiShare application is launched in Norway. It offers access to an integrated equipment rental system, designed to guarantee more environmentally friendly and more productive building projects.



SUSTAINABLE DEVELOPMENT

- Loxam publishes its first Group non-financial performance statement audited by an independent third party body.
- The European Investment Bank grants a 130 million euro loan facility to Loxam to support its energy transition.
- Ramirent Norway inaugurates the first "green" branch in Oslo with an equipment fleet that will be 100% electric.



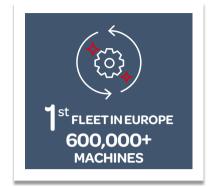
QUALITY OF LIFE AT WORK

- 20 Loxam entities around the world obtain Great Place
 To Work® certification.
- The Loxam United Group convention takes place over two weeks, from 13 to 25 October 2022. In an unprecedented hybrid format, it brings together the 11,800 employees all around the world.

2022: Performance & results



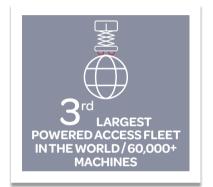








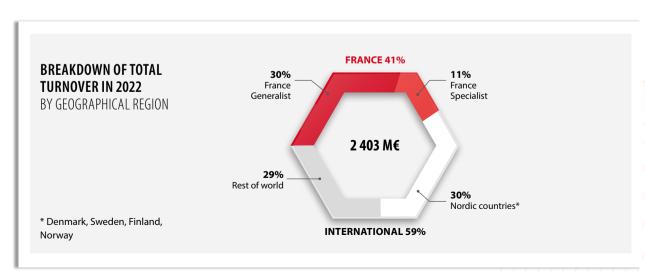












PRESTIGIOUS PROJECTS

Below are several of our iconic achievements from 2022.



UNITED KINGDOM

/ Nationwide Platforms

Nationwide Platforms contributed to the maintenance of 175 of Network Rail's stations to guaranted bassenger safety.



QATAR

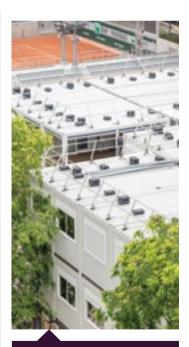
Rapid Access

Rapid Access was present at the 2022 Football World Cup in Qatar with more than 300 items of equipment at the venues.



SPAIN // LoxamHune

LoxamHune contributed to the construction of 62 jacket foundations 60 m in height to be set in the seabed to support wind turbines generating renewable energy.



FRANCE

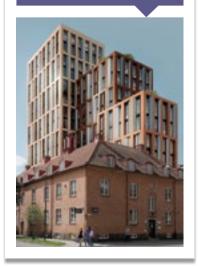
// Loxam Event

Loxam set up the international TV compound (227 shelters) at the French Open.

SWEDEN

// Ramirent Sweden

Ramirent provided innovative solutions for an exceptional building project in Sweden: the construction of the four parts of the Science Park Tower, the future centre of innovation and sustainable entrepreneurship.







LEVELLING UP AWARD

AT THE FRANCO-BRITISH TRADE & INVESTMENT AWARDS, DISTINGUISHING THE COMMITMENT OF ALL LOXAM TEAMS AROUND THE WORLD.



CONTRIBUTION TO SAFETY WORKING AT HEIGHT AWARD AND IPAF TRAINING INSTRUCTOR OF THE YEAR AWARD (PHIL DRAYTON) FOR NATIONWIDE PLATFORMS, RECEIVED AT THE INTERNATIONAL POWERED ACCESS AWARDS (IAPA).



SUSTAINABILITY AWARD

ATTHE 2022 EUROPEAN RENTAL AWARDS, REWARDING THE BEST CARBON REDUCTION INITIATIVE FOR LOXAM'S CONTRIBUTION TO A CLEAN WORKSITE IN THE HEART OF PARIS.

CERTIFICATIONS



ISO 9001 CERTIFICATION

Quality management, customer satisfaction

For more than 20 years, Loxam has carried ISO 9001 certification. This standard measures the implementation of quality management aimed at guaranteeing ever greater customer satisfaction by delivering quality products and services. Loxam is the first company in the sector to be certified for the entire Group.

ISO 14001 CERTIFICATION

Risk management, environmental management

In 2010, Loxam was the first rental company in the sector to demonstrate its commitment to reducing the impact of its activity on the environment. This standard certifies the quality of the environmental management undertaken and the steering of continuous improvement in terms of performance.

ISO 45001 CERTIFICATION

Safety, risk assessment, working conditions

This certification fully reflects the priority that the Group places on safety. It illustrates its desire to involve all its stakeholders in these issues: clients, partners and employees, regardless of the business, country or culture. Loxam is the first company in the sector to be certified Group-wide.



ISO 20121 CERTIFICATION

Responsible event management

This standard, aimed at the entire event management industry, quarantees that every event, whatever its type or size, is organised with a sustainable development logic. It requires that the event's social, economic and environmental impact be controlled. Loxam Event, the logistical partner of the sector's players, earned this certification in 2022, which is testament to its committed management at every operational phase.



ECOVADIS GOLD STANDARD

Supplier relations and non-financial risks

This label is a recognition of Loxam's continuous efforts and the commitment of its teams in all areas related to Corporate Social Responsibility (CSR). The Group is among the 5% of suppliers recognised by EcoVadis as being the most advanced and committed in terms of sustainable corporate management, whether in terms of the environment, HR practices, ethics, deontology, or procurement policy.



CERTIFICATION MASE

Process reliability, safety, checks

This certification is the only one to be a legal requirement with regard to work on high-risk sites, and is part of the Health, Safety and Environment (HSE) performance management and continuous improvement programme. The Loxam Power network and about ten Loxam Access and Rental branches near these sensitive sites are certified.



ISO 27001 CERTIFICATION

Information security management

This standard is the best known in the field of cybersecurity. It specifies the requirements for information security management systems. Obtaining this certification demonstrates that so-called sensitive data, such as financial data, intellectual property documents, personnel data or information from third parties, is treated securely. Loxam UK, Italy and Middle East are now ISO/IEC 27001 certified.

Moody's ESG Solutions

Assessing the maturity of CSR strategy, governance, organisation and performance of a company on social, environmental and ethics-related topics, Moody's ESG awards a mark out of 100 to the companies it assesses.

Mark: 47/100

Certifying the maturity of the CSR policy. It should be noted that very few companies have a maturity level qualified as high (>50/100).



SUSTAINALYTICS

This evaluation certifies the level of residual risk of a company on the social, environmental and ethical themes. Sustainalytics defines risk levels according to business sectors, and assesses the way in which a company manages these risks.

Mark: 14,2/50

Target: aim to reach 0

Here, Loxam ranks among the best performances of all the companies assessed, and has the best performance in the sector.



The evaluation is based on a questionnaire dealing with climate change. A committee of experts assessed the company's governance, risk analysis methods, carbon footprint, emission reduction commitment and climate policy tracking system.

Mark: B

Grades are awarded on a scale from F to A.

S&P Global

Ratings

In 2022, Loxam responded to S&P Global Ratings' ESG assessment for the first time. This assessment evaluates the consideration of extra-financial risks as well as the impact of a company's ESG commitments on its activities, and is a guarantee of the robustness of its CSR strategy for investors.

Mark: 44/100

Loxam is part of the Top 7% of companies in the Trade & Distribution sector.

BEING A RECOGNISED LEADER, COMMITTED TO AN INCLUSIVE ECONOMY

Continuous action, an energising force creating value for all

As the European leader, Loxam creates value at every level. We believe it is crucial to safeguard and develop human, financial, societal and environmental capital.

Reinforcing our clients' satisfaction and trust

We strive to provide the best possible customer experience through anticipation and innovation. Our leadership relies on being close to our clients and caring for local issues.

Being attentive to fleet reliability

In 2022, we deployed sensors on our equipment to study user behaviour and improve usage. In the United Kingdom, we worked on a digital twin to monitor worksites, offering better visibility and safety.

Development of consumer segment

More than 700 Loxam corners are now available to householders in France and abroad, in specialist retail chains such as Leroy-Merlin, Bricomarché, Castorama, M. Bricolage, BricoLeclerc and the SILVAN network.

Reducing our environmental impact

We encourage all actions aimed at achieving our social and societal responsibility goals, by developing sustainable solutions and low-carbon offerings. Our "low emission" equipment such as the LoxGreen range, is regularly expanded. We have also inaugurated our first ever "green" branch in Oslo, and we continually challenge our own practices through experience sharing between our subsidiaries and partners.

Developing our corporate philanthropy policy

We contribute to the development of communities by supporting projects tying in with the company's commitments: the preservation of built heritage, apprenticeship, and inclusion through employment. In particular, we joined forces with the Fondation du Patrimoine (French heritage foundation) to support architectural projects, and we accompany people who express the need for support to get back into work.

20 CANDIDATES

EXCLUDED FROM THE WORK MARKET JOINED THE LOXAM
SKILLS TRAINING PROGRAMME

Encouraging skill development

We are focused on our people's motivation and engagement at work. We promote employability and listening. We also encourage partnerships with schools, colleges, vocational organisations, trade federations and non-profits to make the equipment rental sector accessible to all.





The Group has extended its partnership with WorldSkills France to 2024. The organisation promotes vocational training and apprenticeships for young people under 23. In 2022, work-study trainees made up 3% of the total workforce of our Group.

Occupational health and safety: fundamental issues

We aim to achieve "Zero Accidents" by deploying a crossfunctional and responsible safety culture. To do so, we rely on the legal framework in force in each country and on internal rules. We audit our operations, raise awareness and analyse safety data to improve our actions. Our ambition is to link performance to the development of practices that ensure a safe and secure working environment. Our suppliers and partners are also involved in this approach from tender phase and during our collaboration to improve the equipment we hire out.

A first!

800 branches in the Group reported "Zero accidents" in 2022.

Spirit of collaboration, a key asset to achieving collective success

The Loxam culture, based on the desire to progress, drives our 11,800 employees spread across 30 countries.



"Loxam United" Convention

In October last year, Loxam held an exceptional event: the Loxam United convention, bringing together all its

employees in a hybrid format. Over the space of ten days, all Loxamians were able to exchange and get to know one another by sharing their experiences, all the while celebrating accomplishments and defining the Group's future orientations.

8,869 EMPLOYEES

CONNECTED TO THE LOXAM UNITED PLATFORM

Pride of belonging to Loxam

In 2022, 20 Group entities in 19 countries earned Great Place To Work® certification. More than 7,000 employees took part in this survey on trust and pride of belonging. Meanwhile, Ramirent Estonia was awarded the national KULDtaseme label for its work to improve its teams' working environment.

Responsiveness and solidarity at Loxam in times of crisis

In 2022, following a ransomware attack detected on the Group's IT system, our teams mobilised for four days to quickly resume operations. The dedication of our employees, their solidarity and responsiveness enabled us to overcome this situation and emerge from it stronger. This incident also enabled us to develop new tools to mitigate existing security flaws.

Autonomy and proximity: the ground rules of Loxam's subsidiaries

By respecting the autonomy and identity of its subsidiaries, Loxam combines the power of a group and local adaptability. Their empowerment enables them to develop coherent offerings suited to the specific needs of their markets.

Amid a social and ecological crisis, the Brazilian subsidiary reported a 25% growth in its sales in 2022 thanks to many initiatives including the implementation of better business monitoring and investment in new equipment.

BEING A TREND FORERUNNER TO PROGRESS WITH EFFICIENCY

Promoting technological and social innovation along our entire value chain

At Loxam, we constantly challenge received wisdom and foster innovation. We encourage bold ideas and experimentation to meet environmental challenges, promote professional fulfilment and support the digital transformation of our activities.

Actions implemented:

- Continuous training: vocational training is a performance tool. In 2022 we deployed Talentsoft, a talent and performance management platform, offering 1,500 training courses in six skill areas.
- Digital transformation: the Cap Digital corporate project, phase 2 of the programme launched in 2018, aims to accelerate the digital transformation of our activities. Intentionally people-centred, it involves all our teams with the aim of improving the daily lives of our employees and customers.
- Reinforced safety: safety is a major concern at Loxam, and we strive to guarantee that of our clients and teams anytime and anywhere. We continue to develop the LoxSafe range, which includes trucks fitted with Internet of Things (IoT) technology to report anomalies. We have also launched a new generation safety harness and LoxSafe aerial work platforms equipped with reinforced safety features, co-designed with Manitou.

14:
WORKPLACE ACCIDENT FREQUENCY RATE
(-15 % COMPARED WITH 2021)

Committing today for tomorrow

At Loxam, social, societal and environmental responsibility is present at all levels of the organisation. As a key figure in the circular economy, our business model is based on permanent resource and knowledge sharing.

Actions implemented:

- Carbon pathway: in accordance with the Paris Climate Agreement, Loxam has undertaken to reduce its direct emissions by 50% and its indirect emissions by 30% by 2030. Efforts are focussed on the energy performance of branches, renewable energy, transport logistics optimisation, vehicle fleet conversion, and massive investment in low-emission equipment.
- Local establishment and economy of use: Loxam supports
 the growth of communities by deploying equipment hire
 as an effective resource pooling solution all over the world.
- Low carbon equipment: our Group invests 26% of its CAPEX in the acquisition of new electric, hybrid and hydrogen equipment. In 2022, Loxam acquired the first GEH2® hydrogen power generator by EODev, offering a clean alternative to diesel-powered generators.

- Reuse and recycling of resources: the Loxam equipment recycling centre and the reuse of spare parts are a concrete illustration of our Group's desire to save resources.
- Use of renewable energy: Loxam is aiming for an almost 100% renewable energy supply by 2030. Since 1 January 2022, 100% of its French sites have been running on green energy.





SINCE 2022,

100%

OF OUR FRENCH FACILITIES ARE
POWERED WITH RENEWABLY
SOURCED ENERGY

Contributing to the outreach of communities in which we are established

The Loxam Group is committed to contributing to the general interest by actively participating in the development and outreach of the communities in which it operates, in 30 countries around the world.

Actions implemented:

- Involvement in the delivery of MISE: Loxam has formed a new business unit dedicated to MISE (Major International Sports Events) to promote its expertise in event logistics. We consider sport as a common good and an economic sector in its own right, in which we intend to play a leading role.
- Our goals for our MISE-related activities: fulfil the most demanding requests, develop a method and expertise for these projects, and support our clients on the path to net zero.

Significant sporting events:

- 2022 French Open: A three-year contract won in 2021 for the delivery of the TV compound, a 4,500 sqm area made up of 227 air-conditioned temporary shelters.
- o **UEFA 2022:** Supply of shelters and handling equipment for the Champions League Final in Paris and the Europa League Final in Seville.
- o **Rugby World Cup France 2023:** Loxam is Official Sponsor and Equipment Rental Supplier.
- Alpine World Ski Championships 2023 at Courchevel-Méribel: Delivery of the International Television Centre.
- Paris 2024 Olympic and Paralympic Games:
 Supply of temporary energy for all Olympic sites.



