



LOXAM ANNOUNCES THE ACQUISITION OF MOTORMAC RENTAL AND STRENGTHENS ITS PRESENCE IN BRAZIL

Paris, May 17th 2023

Degraus Andaimes Máquinas e Equipamentos para Construção Civil S.A. (“Loxam Degraus”), a subsidiary of the Loxam Group (“Loxam”) announces that it has entered into an agreement with the Velloso and Solheid families with respect to the acquisition of Vellopar Participações Ltda., SPP Participações Ltda. and TPA Participações Ltda., thereby giving full control of Motormac Rental Locação Equipamentos S.A. (“Motormac Rental”).

Established in 2007, Motormac Rental has become a major player in the equipment rental market in the South of Brazil, focusing on powered access, power generation and lighting towers equipment ranges. Headquartered in Porto Alegre, the company operates nine branches across the Rio Grande do Sul, Paraná, Santa Catarina and São Paulo states, and employs approximately 170 people. Through this acquisition, Loxam enters into the dynamic southern states of the country, and further consolidates its presence on the Brazilian equipment rental market. With a combined network of 27 branches, this transaction enables Loxam to double its revenue in the country. The Velloso and Solheid families will from now on focus resources on their historical dealership activities, and will further develop new businesses.

The completion of the transaction, which is subject to the satisfaction of certain conditions, is expected to take place in the coming weeks.

Simone Pitten Velloso, Managing Director of Motormac Rental, commented: *“We are very proud of what we have built with Motormac Rental, reaching the leading market position in southern Brazil, achieved through intense work and the development of a high level of credibility with its customers and employees. The companies are united by strong cultural synergies, and Loxam will strongly contribute to the growth of Motormac Rental by maintaining the reliability and the key ethical values that have always guided our company. From now on, our efforts will focus on distribution of equipments and renewable energies.”*

Guilherme Boog, Managing Director of Loxam Degraus, who will assume the leadership of combined operations following the transition period, stated: *“I am very pleased to welcome Motormac Rental within the Loxam Group. This transaction demonstrates Loxam’s strategy to become a leading national player in Brazil. The strong geographical complement and the competence of the team are a very good fit to our operations, and Loxam will benefit from Motormac Rental’*

strong local anchor. I look forward to welcoming our new team members upon the closing of the acquisition.”

G rard D prez, President of Loxam, added: “The acquisition of Motormac Rental, which will be financed through Loxam’s own resources, demonstrates the Group’s commitment to continue its development in Brazil, a buoyant market with significant growth potential. Loxam is always pleased to welcome new colleagues, with whom to share mutual expertise and common ambition to continuously improve the services we provide to our customers.”

The Velloso and Solheid families have been advised by Planimec (legal advisor). Caravel Corporate Finance and DDSA (De Luca, Derenusson, Schuttoff & Advogados) provided respectively financial and legal advise to Loxam, and Mazars acted as financial and tax due diligence advisor.

INVESTOR CONTACTS

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ABOUT LOXAM

LOXAM is the French and European leading equipment and tooling rental company for building and public works, industry, landscaping, event management and services. The Group is the 4th largest player in the world, with consolidated revenues of €2.4 billion in 2022, and leverages the know-how and commitment of its 11,800 employees in more than 1,090 branches over 30 countries.

Firmly committed to the energy transition in industry and construction, LOXAM has been contributing to the development of a circular economy since its creation in 1967 and has placed Corporate Social Responsibility (CSR) at the heart of its development and growth model. Its strategy of electrification and greening of its fleet is supported by the European Investment Bank, and it has been evaluated as a "Top-rated company" regarding its CSR policy by the rating agency Sustainalytics. LOXAM is an Official Sponsor of the Rugby World Cup France 2023 and an Official Supporter of the Paris 2024 Olympic and Paralympic Games.

For further information : www.loxam.com