

Paris — **April 24, 2023**. Loxam S.A.S. (the "**Company**") provides today updated information regarding its recent financial performance.

Based on preliminary information, we estimate that our consolidated revenue increased by approximately 7% during the three months ended March 31, 2023 compared to the three months ended March 31, 2022. Revenue generated in France increased by approximately 9%, revenue in the Nordic countries decreased by approximately 1% and revenue in the Rest of the world increased by approximately 12%, in each case during the three months ended March 31, 2023 compared to the three months ended March 31, 2023 compared to the three months ended March 31, 2022. In France, demand continued to grow as economic conditions remained positive for our business. In the Nordic countries, at constant perimeter and constant exchange rates, revenue grew by 3% as the construction sector started to slow down. Finally, the Rest of the world division continued to grow quickly as a result of the dynamism of the Southern European market. At constant perimeter and constant exchange rates, our consolidated revenue grew by approximately 7% during the three months ended March 31, 2022. On March 21, 2023, we completed the acquisition of JIAB, a rental company based in the North of Sweden which was not consolidated during the quarter ended March 31, 2023.

For further information, please contact the Company: Patrick Bourmaud / Emmanuel Leblanc : +33 (0)1.58.44.04.00

This announcement shall not constitute an offer to sell or a solicitation of an offer to purchase securities. This press release constitutes a public disclosure of inside information by the Company under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

Forward Looking Statements

This press release may include forward-looking statements. These forward- looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the Company's or any of its affiliates' intentions, beliefs or current expectations concerning, among other things, the Company's or any of its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company's or its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward- looking statements contained in this press release. In addition, even if the Company's or any of its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements and information contained in this announcement are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.