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LOXAM S.A.S. ANNOUNCES EXCHANGE RATIOS, EXCHANGE NOTES ISSUE YIELD, EXCHANGE NOTES ISSUE PRICE AND EXCHANGE NOTES COUPON OF THE NEW SENIOR SECURED NOTES DUE 2028 TO BE ISSUED IN EXCHANGE OF ITS OUTSTANDING 3.25% SENIOR SECURED NOTES DUE 2025 AND ITS OUTSTANDING 6.00% SENIOR SUBORDINATED NOTES DUE 2025

Paris — April 25, 2023. Loxam S.A.S. (the “Company”) hereby announces today the Exchange Ratio with respect to the 2025 Senior Secured Notes, the Exchange Ratio with respect to the 2025 Senior Subordinated Notes, the Exchange Notes Issue Yield, the Exchange Notes Issue Price and the Exchange Notes Coupon in connection with its offers to Eligible Holders (as defined in the Exchange Offer Memorandum) to exchange (the “Exchange Offers”) its outstanding 3.25% Senior Secured Notes due 2025 (the “Existing 2025 Senior Secured Notes”) as well as its outstanding 6.00% Senior Subordinated Notes due 2025 (the “Existing 2025 Senior Subordinated Notes”) and together with the Existing 2025 Senior Secured Notes the “Existing 2025 Notes”), in each case for new Senior Secured Notes due 2028 (the “Exchange Notes”).

The Company also announced today the successful pricing of its offering (the “New Money Notes Offering”) of €300,000,000 in aggregate principal amount of senior secured notes due 2028 (the “New Money Notes”, and together with the Exchange Notes, the “New Notes”).

The Exchange Offers were announced on April 24, 2023 and were made on the terms and subject to the conditions set forth in the exchange offer memorandum dated April 24, 2023 (the “Exchange Offer Memorandum”) prepared in connection with the Exchange Offers and subject to transfer restrictions set out in the Exchange Offer Memorandum.

Exchange Ratios, Exchange Notes Issue Yield, Exchange Notes Issue Price and Exchange Notes Coupon.

The Company hereby announces that:

- a) the Exchange Ratio with respect to the 2025 Senior Secured Notes shall be equal to 98.500% and the Exchange Ratio with respect to the 2025 Senior Subordinated Notes shall be equal to 98.000%;
- b) the Exchange Notes Issue Yield (which is the same as the yield for the New Money Notes) shall be equal to 6.375%;
- c) the Exchange Notes Issue Price (which is the same as the issue price of the New Money Notes) shall be equal to 100.000%; and

- d) the Exchange Notes Coupon (which is the same as the coupon of the New Money Notes) shall be equal to 6.375%.

End of the Revocable Exchange Instructions Period

The Revocable Exchange Instructions Period has now expired. Exchange Instructions are now irrevocable, except in the limited circumstances described in the Exchange Offer Memorandum. Exchange Instructions submitted before the publication of this announcement, during the Revocable Exchange Instructions Period, may be validly revoked at any time prior to the Expiration Time by an Eligible Holder or the relevant Direct Participant on its behalf.

Expiration Time

The Expiration Time for the Exchange Offers is 5:00 P.M. CET, on April 28, 2023 (subject to the right of the Issuer to extend the Exchange Offers, as applicable).

Results Announcement and Settlement

The Issuer is expected to announce the results of the Exchange Offers and of the final aggregate principal amount of the New Notes as soon as reasonably practicable after the Expiration Time, and we currently anticipate this date would be May 2, 2023.

Subject to the satisfaction or waiver of the Settlement Conditions, the Settlement Date is expected to be four Business Days (May 1 being a public holiday in France and the United Kingdom) after the date on which the Expiration Time occurs and we currently anticipate this date would be May 5, 2023.

Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold Existing 2025 Notes as to when such intermediary would need to receive instructions from an Eligible Holder in order for such Eligible Holder to be able to participate in, or revoke its instruction to participate in, the Exchange Offers before the deadlines specified in above. The deadlines set by any such intermediary and the relevant Clearing System for the submission of Exchange Instructions may be earlier than the relevant deadlines above.

Capitalized terms used, but not defined, in this announcement have the meanings given to them in the Exchange Offer Memorandum.

For further information, please contact the Company:

Patrick Bourmaud / Emmanuel Leblanc : +33 (0)1.58.44.04.00

Additional Information

The Exchange Offer Memorandum is made available to all Eligible Holders through the Exchange and Information Agent:

Kroll Issuer Services Limited

Address: The Shard,

32 London Bridge Street

SE1 9SG, London

United Kingdom

Telephone: +44 20 7704 0880

Email: loxam@is.kroll.com

Webpage: <https://deals.is.kroll.com/loxam>

Attention: Jacek Kusion/Thomas Choquet

For other information, please contact:

The Sole Global Coordinator and Dealer Manager

J.P. Morgan SE

Taunustor 1 (TaunusTurm)
60310 Frankfurt am Main
Germany
+44 207 134 4353
Liability_management_EMEA@jpmorgan.com

The Dealer Managers

BNP Paribas

16, boulevard des Italiens
75009 Paris
France
+33 1 55 77 78 94
Attention: Liability Management Group
liability.management@bnpparibas.com

Deutsche Bank Aktiengesellschaft

Taunusanlage 12
60325 Frankfurt am Main
Federal Republic of Germany
Attention: Ray Dukes

Barclays Bank Ireland PLC

One Molesworth Street
DUBLIN 2
DO2 RF2
Ireland
Attention: EULevSynd@barclayscapital.com

BofA Securities Europe SA

51 Rue La Boétie
75008 Paris, France
Attn: Liability Management Group
By Telephone: +33 1 877 01057 (Europe)
By Email: DG.LM-EMEA@bofa.com

Crédit Agricole Corporate and Investment Bank

12, place des Etats-Unis
CS 70052
92 547 Montrouge Cedex
France
Email: liability.management@ca-cib.com
Telephone: + 44(0)2072 145903
Attention: Liability Management

Crédit Industriel et Commercial S.A.

6, avenue de Provence
75452 Paris Cedex 9
France
Email: legalDCM-ms@cic.fr
Attention: Debt Capital Markets Origination

Natixis

7, promenade Germaine Sablon
75013 Paris
France

+33 1 58 55 05 56
Attention: Liability Management
liabilitymanagement.eu@natixis.com

Société Générale

Immeuble Basalte
17, cours Valmy
92987 Paris La Défense Cedex
France
+33 1 42 13 32 40
Attention: Liability Management
Email: liability.management@sgcib.com

Important notice

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This announcement is not an offer of securities to U.S. persons or in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”).

In addition, if and to the extent that this announcement is communicated in, or the offer of securities to which it relates is made in any EEA member state, this announcement and the offering of any securities described herein are only addressed to and directed at persons in that member state of the EEA who are “qualified investors” within the meaning of the Prospectus Regulation (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in that member state of the EEA. The offer and sale of the Notes will be made pursuant to an exception under the EU Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the Prospectus Regulation or an offer to the public.

The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor (as defined above) in the United Kingdom. The expression "retail investor" in relation to the United Kingdom means a person who is one (or more) of the following: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 and any rules or regulations made thereunder to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA.

If and to the extent that this announcement is communicated in, or the offer of securities to which it relates is made in the United Kingdom, this announcement and the offering of any securities described herein are only addressed to and directed at persons in the United Kingdom who are “**qualified investors**” within the meaning

of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “**UK Prospectus Regulation**”) (or who are other persons to whom the offer may lawfully be addressed) and must not be acted on or relied on by other persons in the United Kingdom. The offer and sale of the Notes will be made pursuant to an exception under the UK Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the UK Prospectus Regulation or an offer to the public.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Prospectus Regulation or otherwise. The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

In the United Kingdom, this announcement is directed only at (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”), or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) persons to whom it would otherwise be lawful to distribute them, all such persons together being referred to as “**Relevant Persons**.” The Notes are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Notes will be engaged in only with, Relevant Persons.

MiFID II professionals/ECPs-only/ No PRIIPs KID – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail investors in EEA.

UK MIFIR professionals/ECPs-only/ No UK PRIIPS KID – Manufacturer target market (UK MIFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No UK PRIIPs key information document (KID) has been prepared as not available to retail investors in the United Kingdom.

Neither the content of the Company’s website nor any website accessible by hyperlinks on the Company’s website is incorporated in, or forms part of, this announcement. The distribution of this announcement into certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Further, this announcement, the Exchange Offer Memorandum and any other documents or materials relating to the Exchange Offers are not being made, and such documents and/or materials have not been approved, by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000, as amended (the “**FSMA**”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may only be communicated to (1) persons who have professional experience in matters relating to investments, being “**investment professionals**” as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”); (2) persons who fall within Article 43(2) of the Order; (3) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (4) any other persons to whom these documents and/or materials may lawfully be communicated. Any investment or investment activity to which the Exchange Offer Memorandum relates is available only to such persons or will be engaged in only with such persons and other persons should not rely on it.

The distribution of the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Exchange Offer Memorandum comes are required by the Company and the Trustee to inform themselves about, and to observe, any such restrictions.

This press release constitutes a public disclosure of inside information by the Company under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

Forward-looking statements

This press release may include forward-looking statements. These forward- looking statements can be

identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the Company’s or any of its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company’s or any of its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company’s or any of its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward- looking statements contained in this press release. In addition, even if the Company’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements and information contained in this announcement are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.