



LOXAM ANNOUNCES THE ACQUISITION OF JIAB HYRCENTER AND THEREBY STRENGTHENS ITS PRESENCE IN NORTHERN SWEDEN

Paris – March 21, 2023

The Loxam Group (“Loxam”) announces that its wholly-owned subsidiary Ramirent AB has acquired JIAB Hyrcenter AB and its subsidiary JIAB Boden AB (together “JIAB”) from JIAB Fastighets AB, Kex Invest AB and Ave Capital Invest AB.

Established in 2011, JIAB is a leading general equipment rental player in northern Sweden. The company operates five branches in Luleå, Piteå, Boden, Kiruna and Gällivare, and employs approximately 55 people. With this acquisition Ramirent further strengthens its position in Norrbotten, and as the largest machine rental company in Sweden.

Johan Isaksson, founder, and CEO JIAB Hyrcenter, commented: *“Becoming part of Ramirent represents a great opportunity for our company to tackle larger challenges. Together with Ramirent, we will have better resources, expanded competencies and a greater range of services for our machines, as well as new digital services, increased security, and a better working environment. The companies complement each other well and we strongly believe in sustainable machine rental.”*

Johan Färm, CEO of Ramirent AB, stated: *“The transaction is part of Ramirent's strategy to be the leading player with local roots all over Sweden. Through this acquisition, Ramirent will benefit from JIAB’ strong local anchor, which in turn will enjoy the backing of size and resources of the Ramirent and Loxam organizations.”*

Gérard Déprez, President of Loxam, added: *“The acquisition of JIAB demonstrates Loxam’s commitment to Sweden, Loxam Group’ second largest market, and to further develop Ramirent. Loxam is always pleased to welcome new colleagues, with whom to share mutual expertise and common ambition to continuously improve the service we provide to our customers.”*

INVESTOR CONTACTS

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ABOUT LOXAM

LOXAM is the French and European leading equipment and tooling rental company for building and public works, industry, landscaping, event management and services. The Group is the 4th largest player in the world, with consolidated revenues of €2.4 billion in 2022, and leverages the know-how and commitment of its 11,800 employees in more than 1,090 branches over 30 countries.

Firmly committed to the energy transition in industry and construction, LOXAM has been contributing to the development of a circular economy since its creation in 1967 and has placed Corporate Social Responsibility (CSR) at the heart of its development and growth model. Its strategy of electrification and greening of its fleet is supported by the European Investment Bank, and it has been evaluated as a "Top-rated company" regarding its CSR policy by the rating agency Sustainalytics. LOXAM is an Official Sponsor of the Rugby World Cup France 2023 and an Official Supporter of the Paris 2024 Olympic and Paralympic Games.