



LOXAM ANNOUNCES THE ACQUISITION OF HR - ALUGUER DE EQUIPAMENTOS AND STRENGTHENS ITS PRESENCE IN PORTUGAL

Paris – December 23, 2022

The Loxam Group (“Loxam”) announces the acquisition of HR - ALUGUER DE EQUIPAMENTOS S.A. (“HR”) from Group GHP Investimentos – SGPS, S.A. (“GHP”).

Established in 1990, HR is a leading general equipment rental player in Portugal, where it operates three branches and employs approximately 40 people. Through this acquisition, LoxamHune, the wholly-owned subsidiary of Loxam overseeing its activities in Iberia, further consolidates its presence on the Portuguese equipment rental market. This acquisition completes LoxamHune’s existing network in the southern part of the country, and provides a nationwide coverage through a consolidated network of six branches.

Hipólito Mendes Pires, Chairman of GHP Group commented: *“I consider it is an advantage for HR Equipamentos to be acquired by the Loxam Group, one of the leading equipment rental companies in the world, which will allow it to continue its growth path.”*

Luis Angel Salas, CEO of LoxamHune, stated: *“I am very pleased to welcome HR within the LoxamHune organization. The geographical complement and the competence of the team make a very good fit to our existing operations. We will join forces to provide our customers with the best service through an expanded network.”*

Gérard Déprez, President of Loxam, added: *“HR is a long-established player in Portugal, recognized for its technical expertise and operational excellence. I am always delighted to welcome skilled and experienced teams into the Loxam group. This acquisition demonstrates Loxam’s commitment to grow further in Portugal.”*

GHP has been advised by J+Legal (legal advisor) and Rivage Partners (financial advisor). CS’Associados provided legal advise to Loxam and KPMG acted as financial and tax due diligence advisor.



From left to right: Marta Pires, Hipólito Pires (President of GHP Group), Luis Angel Salas Manrique (CEO of LoxamHune), Gérard Déprez (President of Loxam)

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ABOUT LOXAM

Number 1 in Europe and number 4 in the world, LOXAM is a French company and the European leader in the rental of equipment and tools for public works, construction, industry, green spaces, events and services. With a turnover of €2.2 billion in 2021, 1,060 agencies and 11,370 employees, the Loxam group is present in 30 countries and has the widest range of equipment on the market, with more than 650,000 pieces of equipment, enabling it to anticipate, support and respond to the growing demand from companies that need to outsource the supply, management and maintenance of their fleet.