



Paris, 25 October 2022

Loxam converts its €345m revolving credit facility into a sustainability-linked financing with objectives aligned with its ESG strategy

Loxam pursues the extension of its sustainable financing strategy with the announcement today of the conversion of its 5-years €345m revolving credit facility (RCF) into sustainability-linked financing. For the first time, financial terms are linked to the fulfillment of environmental and social key performance indicators (KPIs) coherent with the commitments of its ESG strategy “Commit today for tomorrow”. This RCF was set in July 2021 and syndicated to a dozen of European and North American relationship banks.

“The conversion of our RCF to a sustainability-linked format tied to environmental and social KPIs demonstrates our commitment to further deploy sustainable financing tools, ensuring consistency with our sustainable commitments. We want to be at the forefront and contribute to a fair and sustainable transition for our industry, in partnership with all the stakeholders within our ecosystem.” commented Gérard Déprez, President of the Loxam Group

The Group decided to select the following KPIs, with performance assessed over the 2023-2025 period:

- **Low-emission CAPEX:** the environmental impact of the Group’s fleet of more than 650,000 items of equipment available for rental worldwide is by far the largest source of GHG emissions: more than 50% of Loxam’s carbon footprint. The conversion of the fleet to low-emission alternatives is a long-term effort and it is necessary to anticipate the future needs of its clients.
- **Lost-Time Injury Frequency:** for several years, Loxam has made Health & Safety a priority commitment, anchored in a safety culture spread across all the business units of the Group, aiming at “guaranteeing safety, anytime and anywhere”, and ultimately aiming at reducing the number of accidents.
- **Share of employees trained:** as a service company, the performance of Loxam’s employees is critical to the quality of service delivered to the Group’s clients. Loxam supports its employees from their onboarding, by deploying the appropriate appraisal and advancement processes and training curricula, aiming at ensuring the operational excellence of its business units.

After securing its first green loan granted by the European Investment Bank last September, Loxam thus confirms its desire to deploy a sustainable financing strategy.

Loxam was advised by Natixis CIB as Sustainability Coordinator for setting the sustainability-linked structure and Latham and Watkins as legal advisor.

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The Loxam Group is the leading equipment rental company in Europe with consolidated revenue of €2,185 million in 2021 and 11,370 employees. The Group is the 4th largest player in the world with a network of 1,066 branches over 30 countries on four continents.