

LOXAM ACQUIRES MASKINSLUSSEN AND STRENGTHENS ITS LEADERSHIP IN SWEDEN

The Loxam Group (“Loxam”) announces the acquisition by its wholly-owned subsidiary Ramirent AB (“Ramirent”) of MaskinSlussen AB (“MaskinSlussen”) from its current ultimate owners Mr Jonas Boström and Mr Mikael Johansson.

Established in 1988, MaskinSlussen is a leading general equipment rental player in the Västra Götaland county (western part of Sweden), where it operates a network of 3 branches. In FY19/20, MaskinSlussen generated revenues of more than SEK 90m (approx. EUR 9m) and employed 44 people. Following the acquisition of Stավdal in 2019, Ramirent hereby further consolidates its leadership position on the Swedish equipment rental market.



Erik Bengtsson (CEO de Ramirent), Mikael Johansson, Jonas and Eva Boström (MaskinSlussen),

Erik Bengtsson, CEO of Ramirent stated: *“We are very pleased to welcome MaskinSlussen in Ramirent. Their geographical presence and their competence make a very good fit to our existing operation. Together we can keep developing the rental market in Sweden.”* *“This addition will strengthen our core business of local equipment rental and increase our geographical coverage to help provide better service to all our customers”*, added Mikael Olsson, CEO of Ramirent Sweden.

“The acquisition of MaskinSlussen demonstrates Loxam’s commitment to the Nordic rental markets, and to further investing in the Ramirent platform. Loxam is always pleased to welcome new

colleagues, with whom to share mutual expertise and common ambition to continuously improve the service we provide to our customers.”, stated Gérard Déprez, President of Loxam.

Mr Jonas Boström and Mr Mikael Johansson stated: "In an increasingly more competitive market, we have for some time sought to enter into a larger context with a strong owner. Ramirent stands for security, a long-term approach and a focus on people and the local market, which is in line with MaskinSlussen's values."

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ABOUT LOXAM

The Loxam Group is the leading equipment rental company in Europe with consolidated revenue of €1,989 million in 2020 and 10,800 employees. The Group is the 4th largest player in the world with a network of approximately 1,050 branches over 30 countries on four continents.