CONFIRMATION OF REDEMPTION

LOXAM S.A.S. (the "Issuer")

€225,000,000 7.000% Senior Subordinated Notes due 2022 (the "Notes")

ISIN: XS1089828880 (Regulation S) and XS1089829185 (Rule 144A) Common Code: 108982888 (Regulation S) and 108982918 (Rule 144A)

The Issuer of the Notes today confirms that the financing condition in the notice of conditional full redemption dated April 1, 2019 has been satisfied. The Issuer has satisfied and discharged the Indenture today and the Notes will be redeemed as of the date of this Confirmation of Redemption.

Any questions with respect to this Confirmation of Redemption and the Notes should be directed to:

Loxam S.A.S. 256, rue Nicolas Coatanlem 56850 Caudan France

Issued by: LOXAM S.A.S. Dated: April 11, 2018