

LOXAM ANNOUNCES THAT LOXAM MODULE HAS BECOME A GUARANTOR UNDER THE EXISTING SENIOR SECURED NOTES

Paris – November 15th, 2018

Loxam S.A.S. ("Loxam") today announces that its subsidiary Loxam Module S.A.S. ("Loxam Module") has become a guarantor of Loxam's existing senior secured notes, including its 4.875% senior secured notes due 2021, 3.500% senior secured notes due 2022, 3.500% senior secured notes due 2023 and 4.250% senior secured notes due 2024 (together, the "Notes").

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About Loxam:

LOXAM is the leading equipment rental company in Europe with unaudited proforma consolidated revenue of €1,435 million in 2017 and approximately 7,900 employees. LOXAM's network of more than 750 branches extends over 13 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark, Norway and Italy) as well as in the Middle East, Morocco and Brazil.

More information: www.loxam.com