



LOXAM ACQUIRES SOFRANEL AND SCL AND STRENGTHENS ITS PRESENCE IN THE NORTH OF FRANCE

Paris – July 29, 2022

The Loxam Group (“Loxam”) announces the acquisition of Sofranel SAS (« Sofranel ») and Société Cominoise de Location SAS (« SCL ») from their current owners members of the Beyens family.

Established respectively in 1977 and 2000, Sofranel and SCL are major players in the equipment rental in the Hauts-de-France region. The companies, historically specialized in public works equipment, have diversified their activities towards modular spaces, power generation, landscaping, as well as rental with operators. Sofranel and SCL operate two branches located in the heart of the Lille metropolitan area and have about 70 employees. This acquisition strengthens Loxam’s position on the rental market in the North of France.

The Beyens family stated: *"We are very pleased to conclude this transaction which enables our teams to join an international group with an entrepreneurial DNA. The recognition of our know-how, and of our specificities, is a great satisfaction for the family"*.

Olivier Grisez, Managing Director of Loxam Rental France, declared: *"We are very excited to welcome Sofranel and SCL into the Loxam Group. The geographical footprint, the skills of the teams and the quality of the rental fleet of both companies are a very good fit to our activities. Loxam is always pleased to welcome new colleagues, with whom we share a common ambition to improve the service we provide to our customers"*.

"The acquisition of Sofranel and SCL demonstrates Loxam's commitment to further strengthen its leadership position on its domestic market, to serve its customers through a dense and unique network of branches, and to expand its service offering through the integration of new skills," added Gérard Déprez, President of Loxam.

The sellers have been advised by Société Générale (financial advisor), Juridis Conseil (legal advisor), Deloitte (financial due diligence) and In Extenso (labour due diligence). Loxam has been advised by par Cleary Gottlieb Steen Hamilton (legal advisor and legal due diligence), Ekem Partners (financial due diligence) and Arsène Taxand (tax due diligence).

INVESTOR CONTACTS

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ABOUT LOXAM

The Loxam Group is the leading equipment rental company in Europe with consolidated revenue of €2,185 million in 2021 and 11 370 employees. The Group is the 4th largest player in the world with a network of 1 066 branches over 30 countries on four continents.