



LOXAMHUNE ACQUIRES ARTEIXO MAQUINARIA AND STRENGTHENS ITS PRESENCE IN THE NORTH OF SPAIN

Paris – July 11, 2022

Hune Rental S.L.U. (“LoxamHune”), a wholly-owned subsidiary of the Loxam Group (“Loxam”), announces the acquisition of Talleres Arteixo S.L.U. (“Arteixo Maquinaria”) from their current owners Mr. José Purriños and his family.

Arteixo Maquinaria was established in 1978, and has become the leading equipment rental player in Galicia. The Company employs approximately 50 people in two branches: Arteixo and Santiago de Compostela. This acquisition reinforces LoxamHune’s leadership position on the Spanish equipment rental market and complements its current network in the northwestern part of the country.

Luis Angel Salas, CEO of LoxamHune, stated: *“I look forward to welcoming Arteixo Maquinaria’s team to LoxamHune. Arteixo Maquinaria is an established and reputable player in the Galicia region, known for its operational excellence and premium equipment. We will join forces to provide our customers with the best service through an expanded and unique network.”*

Gérard Déprez, President of Loxam, added: *“This acquisition demonstrates Loxam’s commitment to grow further in Spain, and, I believe, will be an excellent fit for LoxamHune’s current operations. I am always pleased to welcome companies with strong local anchoring and experience, such as Arteixo Maquinaria, into the Loxam Group.”*

“Talleres Arteixo is the company of my life, and without a shadow of a doubt, I leave it in good hands. Our position and knowledge, added to the experience and potential of the Loxam Group, will be the perfect mix for achieving great successes”, stated Mr. José Purriños, Chairman and Founder of Arteixo Maquinaria.

Loxam has been advised by Hogan Lovells & Deloitte and Arteixo Maquinaria by Navarro Abogados y Consultores.

INVESTOR CONTACTS

<u>LOXAM</u> Patrick Bourmaud / Laurent Bertrand +33 (0)158 440 400 ir@loxamgroup.com	<u>FTI Consulting</u> Cosme Julien-Madoni +33 (0)147 036 819 loxam@fticonsulting.com
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ABOUT LOXAM

The Loxam Group is the leading equipment rental company in Europe with consolidated revenue of €2,185 million in 2021 and 11 370 employees. The Group is the 4th largest player in the world with a network of 1 066 branches over 30 countries on four continents.