



Press Release - Paris - June 2, 2021

LOXAM ACQUIRES JM TRYKLUFT

AND STRENGTHENS ITS PRESENCE IN DENMARK

Loxam Group ("Loxam") announces the acquisition of JM Trykluft A/S ("JM Trykluft") from its current ultimate owners Mr Christian Kannegaard Samuelsen and Mr Carl Frederik Studier.

JM Trykluft has been active in Denmark as a general equipment rental player since the 1970s and operates today a network of 9 branches located throughout Jutland, with headquarters in Aarhus. In 2020, JM Trykluft generated revenues in excess of 18 million Euros and employed approximately 70 people. This acquisition reinforces Loxam' setup in the Western part of the country, where it has been present since 2007, and complements its network of 21 general plant branches and 6 specialized branches to set up a best-in-class service network for its clients.

"We are very excited and proud to announce the acquisition of JM Trykluft by Europe's no. 1, Loxam. We would like to thank our dedicated employees, vendors and other relations for their strong commitment through decades. Together with Loxam, an extraordinary company that shares many of the same values and with a strong management, JM Trykluft will continue its success to the next level", stated Mr Christian Kannegaard Samuelsen and Mr Carl Frederik Studier.

Gérard Déprez, President of Loxam, added: "I am delighted to welcome the skilled and experienced JM Trykluft team into the Loxam Group. JM Trykluft is a long-established and renowned player in Denmark and operates an equipment range very well known to the Loxam Group and we will be able to share our mutual expertise. We will join forces to provide our customers with the best service through an expanded and unique network."

About LOXAM

N° 1 in Europe and n° 3 worldwide, LOXAM is a market leader in the rental of equipment and tools for building and public works, industry, landscaping and services. With pro forma revenue estimated at €2 billion in 2020, 1,050 branches and 11,050 employees, the Group is established in 30 countries in Europe and has the largest machine fleet on the market, with more than 600,000 items of equipment to anticipate, support and fulfil growing demand from companies that wish to outsource the procurement, management and maintenance of their equipment.

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