



## Loxam acquires Workx and strengthens its presence in the Netherlands

Paris - July 4, 2014

Loxam, the European Leader of equipment rental for construction, civil engineering and industry announces the acquisition of Workx from H2 Equity Partners.

Built since 2007 through the consolidation of 14 rental companies, Workx is now one of the leading equipment rental companies on the Dutch market, operating a network of 41 branches and employing 280 people. In 2013 Workx achieved a turnover of 34 million Euros.

The Loxam Group has been present in the Netherlands since 2006, when the powered access equipment rental company Spreeuwenberg was acquired. Since then, the Group has also developed a general plant and a power rental network, through the opening of branches and the acquisition in 2011 of Stammais Verhuur. The acquisition of Workx enables Loxam to reinforce its position in general plant rental and to become a leading equipment rental company, as it will be able to offer its clients a national coverage on the Dutch market.

G rard D prez, Chairman of Loxam, declares: *"I am satisfied to announce the acquisition of Workx, one of the leaders in construction machines rental in the Netherlands. This acquisition allows Loxam to strengthen its leadership and market share in the Netherlands, and to bolster its international development in markets where it already operates. I am also glad to welcome Workx's teams into the Loxam Group. Thanks to Workx's management, they will contribute to the Group's development."*

Marcel Van Kesteren, Managing Director of Workx, adds:

*"I am very proud that the company we have developed over the past six years, will join forces with the European Leader. The Loxam Group's expertise will enable Workx to continue growing on the Dutch market. Our customers will notice that our service level, which is already excellent, shall only further improve. I am also convinced that this operation will give our teams new opportunities."* Loxam was advised by Hogan Lovells and H2 Equity Partners by Houthoff Buruma.

### INVESTORS CONTACT

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### ABOUT LOXAM

Loxam is the largest equipment rental Company in Europe with consolidated revenue of  805 million in 2013 and approximately 4,400 employees. Loxam's network of branches extends over 12 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Luxemburg, the Netherlands, Denmark, Norway and Sweden) as well as in Morocco.