

**LOXAM becomes a shareholder  
in the Brazilian equipment company DEGRAUS**

*Paris, 21st April 2015 - LOXAM, the European leader in equipment and tool rental for construction, civil engineering and industry, announces the acquisition of a stake in the Brazilian rental equipment company DEGRAUS through a capital increase.*

DEGRAUS which was founded in 1987 is a very well-known equipment rental company and a leader amongst the top 5 general plant rental companies throughout Brazil, with a strong presence in the state of Sao Paulo, as well as those of Rio de Janeiro, Recife, Salvador and Porto Alegre.

DEGRAUS operates its activity through a network of 20 branches, 450 employees and a fleet range of 300 types of machines.

LOXAM's initial stake of 25% in DEGRAUS will allow LOXAM to expand its geographical presence outside Europe, and to enter a fourteenth country which enjoys a significant growth potential in the construction sector and in the development of the country's infrastructures. Mr Izaak Costa, founder of DEGRAUS, majority shareholder and current Chairman and CEO, will remain the general manager of the company.

**G rard D prez**, Chairman and CEO of LOXAM, states: *« I am pleased to announce the investment in one of the leaders in equipment rental in Brazil, allowing LOXAM to enter a country with significant growth prospects. Our business know-how as well as the financial resources provided through this investment will allow DEGRAUS to pursue its development and to strengthen its market share ».*

**Izaak Costa**, Chairman and CEO of DEGRAUS, adds: *« I am pleased to welcome LOXAM as a shareholder of the company I have been developing for 28 years. We will bring our experience in the Brazilian equipment rental market to LOXAM while we will benefit from the expertise and the strong reputation of the European leader in the equipment rental market. In addition, this transaction will provide our employees with interesting perspectives of evolution ».*

Founded in 1967, the LOXAM group is a pioneer in equipment hire for construction and industry professionals. With a turnover of €812 million in 2014, 628 branches and over 4,670 employees on sites in 13 countries, the Loxam Group is the European number one in equipment hire. With a substantial European fleet of over 200.000 machines, Loxam has always been ready to anticipate, support and respond to the growing demand from companies seeking to outsource purchasing, management and maintenance of their equipment fleet.

**For further information, please contact :**

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