

## ATLAS RENTAL acquires MAROC ELEVATION

**Bouskoura, 26 June 2015** – ATLAS RENTAL, the Moroccan generalist rental company for construction equipment and a subsidiary of the STOKVIS and LOXAM groups, announces the acquisition of MAROC ELEVATION, a powered access equipment company based in Morocco.

MAROC ELEVATION was founded in 2008 and it is a subsidiary of the French group ACCES INDUSTRIE specialising in the rental of powered access equipment. MAROC ELEVATION operates a network of three branches located in Casablanca, Tangier and El Jadida.

MAROC ELEVATION operates a fleet of more than 200 machines.

Through this acquisition, ATLAS RENTAL, which operates under the brand LOXAM, contributes to the consolidation of the construction equipment rental market in Morocco and strengthens its access equipment rental range.

Mr. Saïd ALJ, Chairman of the Board of ATLAS RENTAL, jointly with the group's Board members, states: *"I am pleased to announce the acquisition of MAROC ELEVATION and I am delighted to welcome all of its employees into our group. This acquisition will enable ATLAS RENTAL to increase its market share in equipment rental in Morocco and diversify its fleet into powered access equipment."*

Mr. Daniel DUCLOS, Chairman of the Executive Board of ACCES INDUSTRIE, comments: *"I am proud to have created and developed this activity in Morocco and to have made MAROC ELEVATION one of the leaders in access equipment rental with its three branches. Following its disengagement from international activities, ACCES INDUSTRIE is selling its subsidiary MAROC ELEVATION to ATLAS RENTAL, having also ceased its activities in Spain and Portugal in 2013."*

### About ATLAS RENTAL

Founded in January 2011, ATLAS RENTAL has three branches located respectively in Casablanca, Tangier and Jorf; a fourth branch is due to open in Marrakech at the end of June 2015. ATLAS RENTAL is the result of a joint venture between STOKVIS, a company listed on the Casablanca stock exchange specialising in the distribution of technical equipment for building, agriculture, industrial climate control and cooling and handling, and LOXAM, the European leader in construction equipment rental with turnover of €812 million in 2014 and 628 branches established in 13 countries. LOXAM has the largest equipment fleet in Europe with more than 200,000 items of equipment including power generators, compressors and civil engineering and powered access equipment.

### About ACCES INDUSTRIE

Founded in 1997, ACCES INDUSTRIE is one of the French leaders in powered access equipment rental. ACCES INDUSTRIE operates with 350 employees through a network of 30 branches in France and manages a fleet of 5,300 machines.

#### For more information :

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