



## LOXAM COMPLETES THE ACQUISITION OF THE DANISH EQUIPMENT RENTAL OPERATIONS OF CRAMO

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Loxam Group (“Loxam”) announces the completion of its acquisition of the Danish equipment rental operations of Cramo Plc (“Cramo”). The transaction is structured as an asset deal whereby all assets belonging to Cramo’s Equipment Rental operations in Denmark, including rental equipment, inventory, customer contracts and lease contracts for the seven branches are acquired by Loxam. In 2016, sales of the acquired perimeter amounted to DKK 149 million (EUR 20 million). Cramo will retain its existing Danish modular building rental business (‘Modular Space’).

### INVESTOR CONTACTS

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### **About Loxam:**

LOXAM is the leading equipment rental Company in Europe with unaudited proforma consolidated revenue of €1330 million in 2016 and approximately 7,400 employees. LOXAM’s network of more than 740 branches extends over 12 countries in Europe (France, Germany, the United Kingdom, Ireland, Belgium, Switzerland, Spain, Portugal, Luxemburg, the Netherlands, Denmark and Norway) as well as in the Middle East, Morocco and Brazil. More information: [www.loxam.com](http://www.loxam.com)

### **About Cramo:**

Cramo is Europe’s second largest rental services company specialising in construction machinery and equipment rental and rental-related services as well as the rental of modular space. Cramo operates in fifteen countries and in about 324 depots. With a group staff around 2,600, Cramo’s consolidated sales in 2016 was EUR 712 million. Cramo shares are listed on Nasdaq Helsinki Ltd.

More information: [www.cramogroup.com](http://www.cramogroup.com)