

## **On the eve of COP26, Loxam unveils its carbon trajectory drawn up according to a science based approach (SBTi)**

In keeping with the group's commitments, and most notably its support since 2015 for the principles of the United Nations Global Compact, Loxam, the leading equipment rental provider in Europe, today announces its intention to accelerate its environmental approach by supporting the "Science Based Targets" initiative, a first in the equipment rental sector.

Partnered by the United Nations Global Compact, the Carbon Disclosure Project, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), this initiative promotes the establishment of ambitious climate action trajectories, whose framework is validated by experts.

This initiative will be officially announced by Gérard Déprez, President of the Loxam Group, at the fourth edition of its Safety and Environment Meetings (*Rencontres de la Sécurité et de l'Environnement*) taking place today at StationF in Paris.

### **A purposeful action plan in keeping with Loxam's CSR strategy and mobilising all the Group's geographies, employees and partners**

In response to the climate emergency, Loxam pledges, between now and 2030, to cut its direct emissions by 50% and its indirect emissions by 30% compared with 2019, its baseline year. In step with the Paris Climate Agreement, Loxam's declared targets thus enable the Group to contribute to keeping global warming within the ambitious target of 1.5°C

"Our activity of equipment rental, rooted in the sharing economy, presents us with the opportunity and responsibility of accompanying the whole sector in sustainably transforming our user habits. This trajectory follows initiatives that have been underway for many years (ISO 14001 certification in 2010, control of consumption, equipment to the latest environmental standards, optimisation of transport logistics, etc.). It also reflects our desire to step up our commitment to the issue, and get our entire ecosystem working towards this goal: employees, customers, suppliers and investors," adds Gérard Déprez.

### **A Group carbon footprint assessment to formalise a set of actions**

To deliver this overall greenhouse gas emission reduction plan, Loxam is basing its actions on a carbon footprint assessment conducted Group-wide.

"This precise measurement of carbon emissions enables us to identify our main emission sources that require a dedicated action plan," explains Alice Hénault, Director of Foresight and Development. "Given that 60% of the group's emissions are generated by our customers' use of our equipment, the deployment of low emission equipment constitutes a priority for us. Therefore, Loxam intends to invest significantly over the next 10 years in low emission machinery. So far to date, 40% of our investments are already devoted to the acquisition of this new equipment. This is already the case, as illustrated by the launches of the Loxgreen range in 2020, and its equivalent Ramigreen in our subsidiary Ramirent (Nordic countries, Baltic states, and Eastern Europe).

This action plan does not stop merely at these investments. The use of renewable energy, the conversion of its branch's electrical infrastructure, and the replacement of company vehicles with sustainable alternatives are all integral parts of the Loxam Group's strategy.

"We will set measurable annual targets in each of the group's countries, and their progress will be reported, monitored by the General Management, and incorporated into the annual non-financial data report that we publish," concludes Alice Hénault.

This approach will be set out in further detail at a press conference in the near future.

### About LOXAM

N° 1 in Europe and n° 4 worldwide, LOXAM is the market leader for the rental of equipment and tools for building and public works, industry, landscaping and services. With revenue of €2 billion in 2020, 1,150 branches and 11,050 employees, the LOXAM Group is established in 30 countries and has the largest machine fleet on the market, with more than 650,000 items of equipment to anticipate, support and fulfil growing demand from companies that wish to outsource the procurement, management and maintenance of their equipment. [www.loxam.com](http://www.loxam.com)